Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Business Idea List - Group Work**

Idea #1

|  |  |
| --- | --- |
| What is the product/ service?  |  |
| Who would the product/ service benefit?  |  |
| Does a product/ service like this exist already? |  |
| How much would this product/ service cost a customer?  |  |

Idea #2

|  |  |
| --- | --- |
| What is the product/ service?  |  |
| Who would the product/ service benefit?  |  |
| Does a product/ service like this exist already? |  |
| How much would this product/ service cost a customer?  |  |

Idea #3

|  |  |
| --- | --- |
| What is the product/ service?  |  |
| Who would the product/ service benefit?  |  |
| Does a product/ service like this exist already? |  |
| How much would this product/ service cost a customer?  |  |

Idea #4

|  |  |
| --- | --- |
| What is the product/ service?  |  |
| Who would the product/ service benefit?  |  |
| Does a product/ service like this exist already? |  |
| How much would this product/ service cost a customer?  |  |

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**On your own:**

What interest do you have? (List 3 potential interest)

What is a potential business you could create based on your interests? Give a brief description of what the business does. (List 3 potential ideas)

This link may help spark ideas: <https://smallbiztrends.com/2016/10/business-ideas-for-teens.html>

Which of the three ideas is the best in your opinion? Why?

Ask Mr. Lewis to approve your idea before continuing on to the next section.

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What is your business? Describe what exactly your business sells, be specific.

Where is your business located? Why did you choose this location? Google to see if you have any competition?

What group of people do you intend to sell? (Ex: Nike Basketball Shoes are marketed towards athletes who play basketball and are age 8 - 18.)

What are all the products/ services your business sells?

What makes your product or services better and why should people buy it? (Ex: low cost, high quality, a new concept, an improvement of an already existing product, new features, etc.)

Look up how much it would cost to make this product. If there is nothing like it try and create an educated guess.